

Connecticut State Board of Accountancy  
February 05, 2008  
Minutes

Chairman Reynolds called the meeting to order at 8:40 A.M. in the Old Judiciary Room-  
State Capitol, 210 Capitol Avenue, Hartford, Connecticut.

Present:

Thomas F. Reynolds, CPA, Chairman  
Richard P. Bond  
James S. Ciarcia  
Philip J. DeCaprio, Jr., CPA, CrFA, CVA, ABV  
Richard H. Gesseck, CPA  
Leonard M. Romaniello, Jr., CPA, CITP, MST  
Richard L. Sturdevant  
Martha S. Triplett, Esq.  
Michael Weinschel, CPA

Staff Members Present:

David L. Guay, Executive Director  
Rebecca E. Adams, Esq., Board Counsel  
Angel D. Acevedo, Office Assistant  
Denise Diaz, Unit Supervisor  
Stephanie Sheff, Processing Technician

Motion made by Michael Weinschel and seconded by Richard Bond to accept and approve the minutes of the January 08, 2008 State Board of Accountancy meeting; All voted in favor; no votes against and no abstentions.

Motion made by Philip DeCaprio and seconded by Leonard Romaniello to approve the February 05, 2008 list of individual applications for CPA Certificate, Registrations and CPA Licenses. All voted in favor; no votes against. Abstentions: Richard Bond

Motion made by Leonard Romaniello and seconded by James Ciarcia to approve the February 05, 2008 list of Firm Permit to Practice applications. All voted in favor; no votes and no abstentions.

**Executive Director's Operations Update and Review:**

Director Guay briefed Board Members on the 2008 Renewal Cycle:

- More than half of the Licensees have successfully renewed online; there has been a lot of great feedback from the public, as well as, some negative feedback.
- Director Guay feels the Developer is vested in our program; has obtained more insight into our daily operations as he continues to make adjustments to improve the functionality of our renewal system.

- Finally, the 2<sup>nd</sup> and final notice has been mailed to those individuals who are still outstanding and there will be a final deadline of February 29, 2008.

Attorney Adams briefed the Board on her progress with the 2008 Mobility Legislation:

- She will be meeting with the Legislative Liaison at the Governor's Office, Nora Duncan.
- She is looking for feed back, or any recommendations, as well as, whether or not they will be in support of this bill.

The Executive Director of the CPA Examination, Dr. Craig N. Mills, provided to the Board information regarding the structure of NASBA; their plans for outreach initiatives; trends & fees; survey results; operational performance in his presentation.

Dr. Mills' main objective is to begin a dialogue with state boards. He feels NASBA did not do a good enough job of dialoguing with state boards when the Uniform CPA Examination went from development to implementation.

Under Public Comment:

*No Public Comment!*

## **PUBLIC SESSION** **ENFORCEMENT AGENDA**

### **A. REQUESTING SETTLEMENT APPROVAL**

#### **1. 2007 LATE EARNED CPE**

Danon	6685	100
Dowling	3976	250
Dubiel	9703	100
Fulvio	13238	250
Glover	12891	250
Kennedy	10043	250
N'Chonon	11859	250
Radu	6168	250
Russo	12979	250
Sullivan	7396	100

\*Note: Late fees of \$100 were assessed for CPE earned after June 30 and on or by September 30. Late fees of \$250 were assessed for CPE earned after September 30 and on or by December 31.

*Recommend Settlement – All have submitted CPE by the terms of their settlements and paid the corresponding fee*

Motion made by Michael Weinshel and seconded by Richard Bond to accept Attorney Adams' recommendation of the settlement agreements for Licensees #6685- Danon; 3976- Dowling; 9703- Dubiel; 13238- Fulvio; 12891- Glover; 10043- Kennedy; 11859- N'Chonon; 6168- Radu; 12979- Russo; 7396- Sullivan. All voted in favor; no votes against and no abstentions.

## 2. OTHER SETTLEMENTS

**2004258-2789 Robert J. Strada & Co., LLC** – *failure to undergo and submit Quality Review due in 2005. Requesting settlement approval for payment of \$750 civil penalty and Quality Review submitted by December 31, 2008.*

**2007150-3098 Michael Theissen** – *2006 CPE violation*

Mr. Thiessen, who works for KPMG, earned his cpe late for the 2006 year and was offered a settlement. He returned the settlement but his check was returned for insufficient funds. He did not complete the settlement until January of 2008. ***Recommended settlement approval requiring payment of \$500 fine.***

**2006005-2893 Richard Merrick** - Failure to submit QR report to the Board, improper use of a firm name more than two years after becoming a sole proprietorship. ***Recommend settlement for cease and desist order regarding the name Merrick and Young, successful application for new firm permit (on the firm permit list), and payment of \$250.*** Mr. Merrick has already submitted his completed QR.

**2007134-3096 Diane Martin** – *failure to renew 2007 license in a timely manner*

Ms. Martin called in December to renew her 2008 license and discovered that although she had submitted her firm permit renewal, she never successfully renewed her license. She provided proof of over 40 hours of CPE for the 2007 renewal cycle and for the 2008 renewal cycle. ***Recommend settlement approval for back licensing fee for 2007 (\$450) pending reinstatement in 2008.***

Motion made by Michael Weinshel and seconded by James Ciarcia to accept Attorney Adams' recommendation in cases # 2004258-2789 (Robert J. Strada & CO., LLC); 2007150-3098 (Michael Theissen); 2006005-2893 (Richard Merrick); 2007134-3096 (Diane Martin). All voted in favor; no votes against and no abstentions.

## B. REQUESTING SUBPOENA AUTHORITY

**2005019-2824 Howard Gold** - *Negligence, fraud, failure to return records*

**2007128-3091 Howard Gold** – *Negligence and failure to return records*

Formal charges have been issued in both of these cases. In order to prepare the cases for hearing and to facilitate a good outcome for the complainants, counsel is seeking subpoena

authority to compel production of all of the records and documents regarding the complainants. ***Requesting approval to issue subpoenas.***

Motion made by James Ciarcia and seconded by Philip DeCaprio to accept Attorney Adams' recommendation for subpoena authority in cases # 2005019-2824 (Howard Gold); 20077128-3091 (Howard Gold). All voted in favor; no votes against and no abstentions.

➤ ***Recess at 10:00 am – 10:30 am followed by the 100<sup>th</sup> Anniversary Celebration.***

Executive Director Guay opened the ceremony with a few words, making the following three points:

- The importance of a well regulated profession.
- A brief history of the Board.
- Consistency and change.

Distinguished guests included:

Bernard Blum, Former Board Member  
Jack Brooks, Former Board Member  
Pauline Kezer, Former Secretary of the State  
Arthur Renner, CSCPA Executive Director  
Carolann K. Slayton, Former Board Member  
Julia Tashjian, Former Secretary of the State  
George Veily, Former Board Member

Motion made by Philip DeCaprio and seconded by Richard Bond to adjourn the February 05, 2008 Board Meeting; all voted in favor. The meeting was officially closed at 11:06 A.M.